Londonderry Budget Committee Meeting Minutes 6/28/18

The Budget Committee meeting was held at 7:01 pm, Moose Hill Council Chambers.

Present: Kyle Foden, Kirsten Hildonen, Edgard Medina, Christine Patton, Alex Rego, and Tim Siekman

- I. Call to order at 7:01pm.
- II. Pledge of Allegiance: Christine
- III. Public comment: None present
- iv. Committee Business
 - Updated town budget report presented by Doug Smith and Kevin Smith. As of the most recent date, there will be a surplus. This is due to lower than expected spending, and more revenues coming in from sources such as vehicle registrations.
 - O SAU building proposal from Robert Slater was presented. This proposal would give the school a no interest loan to rebuild the SAU building. This would reduce the lease time of rental property which would save townspeople money in taxes, and give the school an asset whereas the rental property at the end of the 10 year lease would not. The rental could be reduced in time if this proposal is accepted.
 - Discussed charity evaluation criteria
 - Read the updated charitable guidelines. Per discussion with Doug Smith, there will be changes made which will be presented at July's meeting.
 - o Adopted rules for public comment.
 - o Acceptance of May 24, 2018 minutes.
- V. Liaison Reports
 - o None
- VI. Public Comment: None Present
- VII. Adjournment